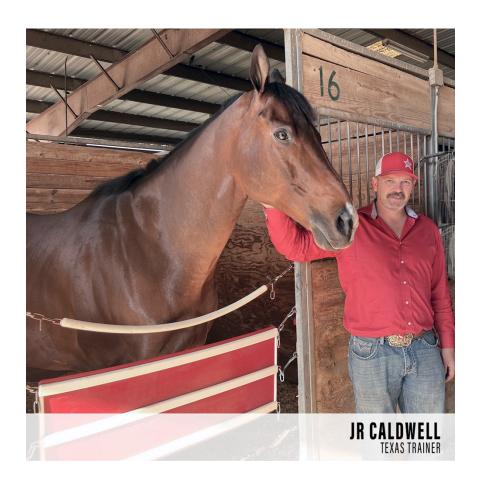
J.R. Caldwell Texas Racing Venture 2024



Partner with one of Texas' premier trainers with this new owner opportunity featuring two winning Texas-bred geldings who will race at Sam Houston Race Park and Lone Star Park in 2024. This venture is all-inclusive costs and expenses through the Lone Star Park Race Meet. 10 Units @ \$10,200 each.

Texas Racing Venture 2024 Horses

Will the Thrill



5-Year-Old Texas-bred gelding by SPEIGHSTSTER and out of SECRET SOURCE. In 19 career starts, has hit the board 14 times.

Lifetime race record: 19 starts • 4 Wins • 5 Seconds • 5 Thirds. \$100,913 earnings.

In 2023, Will the Thrill was a track star at Sam Houston and Lone Star Park. In his four races at Sam Houston last year, he won twice and had a second and third place finishes. During Lone Star Park's 2023 meet, Will the Thrill ran in four allowance races where he won one, finished second twice and showed once.

Blingo



4-year-old Texas-bred gelding by Texas' top money winning stallion TOO MUCH BLING and out of BRICKYARD BABY.

Won last two starts in 2023 at Zia Park in November and December. Blingo comes in to the 2024 Texas racing season on an upward trend.

Lifetime race record: 13 starts • 2 Wins • 1 Second • 2 Thirds. \$53,363 earnings.

NOTE OF IMPORTANCE

J.R. Caldwell has had a long tenure with the two horses.

J.R. raised Blingo at his farm in Valley View, TX and has been his sole trainer. He purchased Will the Thrill after his two race, two-year-old season and has trained and raced Will the Thrill for the past three years to winnings of almost \$100,000.

Texas Racing Venture 2024 Offering (10) share units available at \$10,200 per share.

This includes 10% ownership in the two horses and all training and normal expenses for each horse from January 1, 2024, through the Lone Star Park race meet ending in mid-July. The 10-co-owner group owns 100% of the two horses.

Share owners will be required to be licensed as an owner by the Texas Racing Commission. Owner licensing takes 21 days to complete.

Texas Racing Venture Expense Breakdown

 Purchase of the two horse 	es @ \$20 000 each:	\$40,000
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• J.R. Caldwell training, shoeing, and normal vet expenses. \$3,500 per month x 7 months for each horse = \$24,500.

\$24,500 x 2 horses:	\$49,000
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Racing Venture management fee: \$3,000

• Contingency: \$10,000

Miscellaneous expenses including vanning/transportation.

Total Texas Racing Venture 2024 Cost: \$102,000

Exit Strategy

At the conclusion of the Lone Star Park meet, J.R. Caldwell will offer recommended "next steps" for the two horses to the group based on their performances, potential and earnings during the Sam Houston and Lone Star Park seasons.

Options can include to continue to race the horses, enter the horses into claiming races or sell any or both of the horses by private sale.

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